



The Eastern Band of Cherokee Indians

Treasury Division – Office of Budget & Finance

Post Office Box 455 | Cherokee, North Carolina 28719 | (828) 359-6000

Application for Housing Disbursement of EBCI Minors Trust Fund

Return application to EBCI Office of Budget & Finance



Minors Participant Information

Name: _____ Enrollment #: _____
 Social Security Number: _____ Date of Birth: _____
 Telephone: _____ Email: _____
 Mailing Address: _____

I am between the ages 18 – 24 and I attest this house purchase will become my primary residence.

Total Amount Requested: \$ _____

*Disbursements cannot exceed 80% of the account balance. Payments will be issued as Genwell and no taxes will be withheld unless you decide to opt out below.

**Please allow up to three weeks for payment once you have submitted application with all necessary and supporting documentation.

Signature of Applicant

Date

All distributions will be issued as General Welfare (GenWell) payments by default unless elected to opt out.

GENWELL OPT-OUT

I elect to **opt out** of the GenWell Program for this distribution.

I understand that this distribution will be treated as a **taxable payment** and will include a 25% federal tax withholding

NOTARY ACKNOWLEDGEMENT

State of: _____ County of: _____. On this _____ day of _____, 20____. Before me, _____, the undersigned Notary Public for _____ County, personally appeared: _____

personally known to me; or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed on the within instrument, and acknowledged to me that he/she executed the same for the purposes therein stated.

(SEAL)

Signature of Notary

Printed Name of Notary

_____/_____/_____
My Commission Expires

Checklist for Required Documentation

Home Purchase OR Home Construction

Contract of Purchase/Sale, Bill of Sale, or Sales Quote that shows the total amount of home purchase/construction. Home purchase or construction is for permanent housing only and will be buyer's primary residence.

Appraisal of the home.

A current appraisal must be included with the home purchase contract or bill of sale. The purchase price can be a maximum of 125% over the appraised value.

I have land in my name or a ten-year lease OR Land is included with the house purchase.

Proof that you have land in your name, or that land is included in your housing purchase, or that you have a minimum of a ten-year land lease if you purchase a mobile home. **For house purchase/construction on Trust Land, attach approved copy of 'Site Inspection Application' from Realty Office.

I can show proof of income.

Proof of Income such as copies of check stubs, copies of tax documents (W2s or 1099s), or copies of your most recent income tax filing.
Proof of availability of funds to cover housing purchase/construction beyond maximum total distribution if the purchase price exceeds the total amount of distribution allowed per the policy.

Home buying education certificate from StockTrak

You must complete the home buyer's education course on edu.stocktrak.com/ebci
This course takes approximately an hour to complete. Once complete you can print and attach the certificate given to you at the end.

Wire Instructions

Wire instructions are for the intended institution only. Payment will not be made into a personal account for Housing. If the institution is not listed, a two-party party check will be mailed.

Housing Wire Transfer Instructions

NAME: _____

I hereby authorize EASTERN BAND OF CHEROKEE INDIANS to initiate credit entries to the account attached with the Minors Trust Fund application.

I acknowledge that the origination of ACH transactions to the account must comply with the provisions of US law.

Please attach the escrow or title company's wiring instructions