



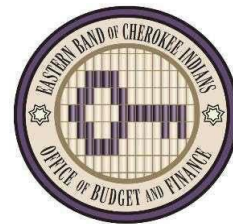
APPLICATION FOR DISTRIBUTION

Minors Trust Fund

EBCI OFFICE OF BUDGET & FINANCE

PO Box 455, Cherokee, NC 28719 | (828) 359-6000

Return notarized application to EBCI Office of Budget & Finance by mail or hand delivery.



MINORS FUND PARTICIPANT INFORMATION

Name: _____ Enrollment #: _____

Social Security Number: _____ Date of Birth: _____

Telephone: _____ Email: _____

Mailing Address: _____

Signature of Applicant

Printed Name

Date

Check one box below

☐ **Age 18 distribution, first payment of \$50,000.** You must submit a copy of your high school diploma, GED, or official transcript (transcript is acceptable after the school year ends) AND certificate of completion for edu.stocktrak.com/ebci course. You must be 18 before the deadline to qualify. If you do not meet all three criteria, this will delay your distribution. First payment is \$50,000 or 20% of account balance, whichever is less.

☐ **Age 20 distribution, payment of \$50,000.** You must be 20 before the deadline to qualify and no older than 21. If this is your second payment from the fund, you will receive \$50,000 or 25% of account balance, whichever is less. If this is your first payment, you will receive \$100,000 or 33% of account balance, whichever is less.

- Initial here if this your first disbursement from the fund _____

☐ **Age 22 distribution, payment of \$50,000.** You must be 22 before the deadline to qualify and no older than 23. You will receive \$50,000 or 33% of account balance, whichever is less.

☐ **Age 24 distribution, payment of \$50,000.** You must be 24 before the deadline to qualify. You will receive \$50,000 or 50% of account balance, whichever is less.

☐ **Age 25 distribution, the remaining balance of your trust fund with any earnings.**

*All disbursements are subject to a mandatory 25% federal tax withholding. If you would like to include an optional state tax withholding based on your state of residence initial here _____

NOTARY ACKNOWLEDGEMENT

State of: _____ County of: _____. On this _____ day of _____, 20____. Before me, _____, the undersigned Notary Public for

_____, County, personally appeared: _____

☐ personally known to me; or ☐ proved to me on the basis of satisfactory evidence

to be the person whose name is subscribed on the within instrument, and acknowledged

(SEAL)

to me that he/she executed the same for the purposes therein stated.

Signature of Notary

Printed Name of Notary

My Commission Expires

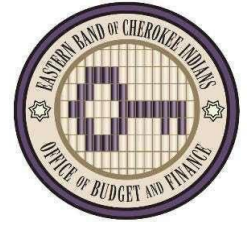


APPLICATION FOR STAGGERED DISTRIBUTION

Minors Trust Fund

EBCI OFFICE OF BUDGET & FINANCE

PO Box 455, Cherokee, NC 28719 | (828) 359-6000



Application for Distribution Guidelines

1. You must qualify for the disbursement you are applying for before the deadline rather than by the payment date. For example, if your birthday is in April, you don't meet the proceeding March deadline and will fall into the April through June cycle, which will be paid in September.
2. All disbursements require an application and are optional. You will turn in five (5) different applications if you are applying for all disbursements. No payment is made automatically. Each disbursement is optional, and the fund will remain invested until you apply for disbursement.
3. You cannot stack distributions. If you are 24, you qualify for the age 24 distribution but not the age 22 distribution. If you are 23, you qualify for the age 22 distribution but not the age 20 distribution. If you are 22, you qualify for the age 22 distribution but not the age 20 distribution.
4. You are entitled to a maximum of five (5) distributions. Therefore, if you are 21 and have already received your age 18 and age 21 distribution, you will qualify for the age 22, age 24, and age 25 disbursements in the future but you will not get an age 20 disbursement.
5. If you are 20, you qualify for the age 20 distribution, and will later qualify for the age 22, 24, and 25 distributions. If you are 20 and didn't qualify for the age 18 distribution, you can take that distribution now. This is the only exception to the no stacking rule.
6. If you received your age 18 and age 21 distribution under the old system, you do not qualify for a back payment of \$25,000 even though the distributions are more than the original distribution amounts.

Deadlines are March 31, paid in June; June 30, paid in September; September 30, paid in December; and December 31, paid in March.

****Payments are not issued with Per Capita payments and come from Charles Schwab Bank.**

Minors Trust Fund payments are guaranteed by the 15th of the month.**



MINORS TRUST FUND
EBCI Office of Budget & Finance
PO Box 455, Cherokee, NC 28719 | (828) 359-6000
Application for Staggered Distribution Direct Deposit Agreement



AUTHORIZATION AGREEMENT FOR DIRECT DEPOSITS OF MINORS TRUST FUND DISBURSEMENT
****OPTIONAL****

I hereby authorize EASTERN BAND OF CHEROKEE INDIANS and CHARLES SCHWAB BANK to initiate credit entries to my account indicated below at the depository financial institution named below.
I acknowledge that the origination of ACH transactions to my account must comply with the provisions of US law.

☐

Checking

☐

Savings

Bank Name: _____ Bank Address: _____

City: _____ State: _____ Zip: _____

Account Name: _____

Routing Number: _____ Account Number: _____

Attach a VOIDED check or a signed letter from your financial institution with this form.

By filling out this form, you accept that you are voluntarily enrolling in direct deposit for your Minors Trust Fund payment. You are responsible for keeping your bank account open. Any changes to your bank account may result in a late payment. The bank account for direct deposit must be in applicant's name.

Deadlines are March 31, paid in June; June 30, paid in September;
September 30, paid in December; and December 31, paid in March.

**Payments are not issued with Per Capita payments and come from Charles Schwab Bank.
Minors Trust Fund payments are guaranteed by the 15th of the month.**